



NewArch

NewArch Homes Limited
6th Floor, 33 Holborn
London, EC1N 2HT

**STRICTLY PRIVATE AND CONFIDENTIAL
SUBJECT TO CONTRACT**

27th January 2026

FAO Viridis / High Bar Lane Ltd

Dear Tim,

I am writing on behalf of NewArch Homes Limited ("NewArch") to set out our firm expression of interest in the High Bar Lane scheme, subject to final contract.

NewArch are keen to participate in the development in the capacity of a Registered Provider, provided that the proposed Section 106 obligations include a compliant mix of tenures. In particular, we would expect the affordable housing provision to comprise a combination of Affordable Rent and Shared Ownership, in line with prevailing policy and funding requirements.

However, we would not be in a position to accept flatted development as part of the affordable housing delivery. Our preference, and requirement, would be for all affordable units to be provided as houses in the form of terraced homes.

NewArch is seeking to prioritise family-sized accommodation rather than smaller one and two person units. This would involve a revised housing mix with a greater emphasis on larger homes. We consider this to be an opportunity to address a wider and often under-supplied local housing need, particularly for families.

We would be pleased to continue discussions on this basis and explore how our respective objectives might best align to deliver a high-quality, policy-compliant & climate positive scheme.

Yours Sincerely



Coner Anderson
Investment Manager